

Pensions and Provident Funds (Amendment) Regulations, 2023
(No. 26).

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 62 of the Pensions and Provident Funds Act [*Chapter 24:32*], made the following regulations:—

1. These regulations may be cited as the Pensions and Provident Funds (Amendment) Regulations, 2023 (No. 26).

2. Section 4 of the Pension and Provident Funds Regulations, 1991, published in Statutory Instrument 323 of 1991, is repealed and substituted by the following—

“Registration fees

4. The fees payable in terms of the Act shall be—

- (a) one hundred and fifty United States dollars for the registration of a pension fund (issuance of a registration certificate);
- (b) eighty United States dollars for cancellation, amendment, or cancellation of certificate of registration or issue of certificate of cancellation;
- (c) two hundred United States dollars for the transfer or amalgamation of a fund (issue of transfer or amalgamation certificate or issue of registration certificate of new pension fund or cancellation of previous registration);
- (d) fifty United States dollars for each copy of a certificate of registration of a fund in replacement of or addition to the original one;
- (e) eighty six United States dollars in respect of each application for amendment to the rules of a pension fund;
- (f) twenty-four United States dollars for any certified copy of the rules of a pension fund;
- (g) one hundred and twenty-two United States dollars for the registration of redrafted rules of a fund;
- (h) one hundred United States dollars for the registration of a participating employer;
- (i) sixty-one United States dollars for a copy of any information requested from and furnished by the Commission;

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- (j) three hundred United States dollars for the application for registration of a fund administrator;
- (k) three hundred United States dollars for the annual registration of a fund administrator;
- (l) fifty United States dollars for the annual fee of an insurance administered pension;
- (m) one hundred United States dollars for the annual fee for self-administered pension fund administrator or insurer at the end of his or its financial year;
- (n) one hundred United States dollars for registration of a group life scheme;
- (o) one hundred United States dollars for each amendment to a group life scheme;
- (p) one hundred United States dollars for prescribed asset status application.”.

3. The above fees may be payable in United States dollars (USD) or in Zimbabwean dollars at the prevailing market rate.

4. The Pensions and Provident Funds (Amendment) Regulations, 2021 (No. 25), published in Statutory Instrument 84 of 2021, are repealed.